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Chapter 1, Transaction Analysis & Financial Statements, pages 15 - 23. Transactions. 1) initial investment by owner, \$1 5,000 cash, equal increase in assets. and owner's equity. 2) purchase of equipment for \$7,000 cash, equal increases and decrease. 3) purchase of supplies on \$1,600 credit, assets and liabilities increase.

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CHAPTER REVIEW

## CHAPTER 2

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