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R. Carter Hill is the author of Principles of Econometrics, 4th Edition, published by Wiley.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{\beta}_1 = 0.714286$ 0.228571 -1.257143 0.257143 -1.228571 1.285714 $\hat{\beta}_0 = 0$ (e) $\hat{\beta}_0 = 0$ $\hat{\beta}_1 = 0$ $\hat{\beta}_2 = 0$ EXERCISE 2.6 (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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