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Answers to Selected Exercises - Principles of Econometrics

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta_1 = 0$, the simple linear regression model becomes $y_i = \beta_0 + \epsilon_i$ (b) Graphically, setting $\beta_1 = 0$ implies the mean of the simple linear regression model $E(y|x) = \beta_0$ passes through the origin $(0, 0)$. (c) To save on subscript notation we set $\beta_2 = \beta_1$. The sum of squares function becomes

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