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issues and how
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problems that
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economics. All
chapters have been
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light of new
developments and
changes in the
subject, and provide
a balance of theory,
applications and
examples to give a
rigorous grounding

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understanding and

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emphasis on natural
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management,
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economics was a

major influence on

the theories of

natural capitalism

and environmental

finance, which could

be said to be two

sub-branches of

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economics
concerned with

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value of
biodiversity to
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respectively.

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natural resource
economics is the
application of the
principles of
economics to the
study of how
environmental and
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are developed and
managed. It focuses
on weighing the
private and public
implications of
choices that we

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involves the study
of exhaustible
resource markets,
including issues
such as the

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covers subjects in
land and water use,
such as mining,
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resources through
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