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The total revenue changed from \$5 to \$40 giving us a total revenue change of \$35. The quantity changed from 1 to 8 giving us a quantity change of 7.

Finally to solve for the marginal revenue divide 35 by 7. Marginal revenue equals \$5. $MR = \text{change in total revenue} / \text{change in quantity} = (40 - 5) / (8 - 1) = 35 / 7 = \5 .

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Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job (C) people who do not have jobs and have given up looking for work (D) people in the adult population who do not have jobs (E) people in the adult population ...

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