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Several past and present states have declared themselves socialist states or in the process of building socialism. The majority of self-declared socialist countries have been Marxist – Leninist or inspired by it, following the model of the Soviet Union or some form of people's or national democracy. They share a common definition of socialism and they refer to themselves as socialist states on ...

List of socialist states - Wikipedia
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“ A good read for anyone who wants to understand what actually determines whether a developing economy will succeed ” (Bill Gates, “ Top 5 Books of the Year ”). An Economist Best Book of the Year from a reporter who has spent two decades in the region, and who The Financial Times said “ should be named chief myth-buster for Asian business. ” In How Asia Works, Joe Studwell distills his extensive research into the economies of nine countries—Japan, South Korea, Taiwan, Indonesia, Malaysia, Thailand, the Philippines, Vietnam, and China—into an accessible, readable narrative that debunks Western misconceptions, shows what really happened in

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In The World's Most Dynamic Region Asia and why, and for once makes clear why some countries have boomed while others have languished. Studwell ' s in-depth analysis focuses on three main areas: land policy, manufacturing, and finance. Land reform has been essential to the success of Asian economies, giving a kick-start to development by utilizing a large workforce and providing capital for growth. With manufacturing, industrial development alone is not sufficient, Studwell argues. Instead, countries need “ export discipline, ” a government that forces companies to compete on the global scale. And in finance, effective regulation is essential for fostering, and sustaining growth. To explore all of these subjects, Studwell journeys far and wide,

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In *The World's Most Dynamic Region*, drawing on fascinating examples from a Philippine sugar baron's stifling of reform to the explosive growth at a Korean steel mill.

“Provocative . . . How Asia Works is a striking and enlightening book . . . A lively mix of scholarship, reporting and polemic.” —The Economist

A freelance journalist in Asia and founding editor of *China Economic Quarterly* presents a detailed analysis of why the economies of some Asian countries have flourished while others have declined. 20,000 first printing.

Until the catastrophic economic crisis of the late 1990s, East Asia was perceived as a monolithic success story. But heady economic

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growth rates masked the most divided continent in the world - one half the most extraordinary developmental success story ever seen, the other half a paper tiger. Joe Studwell explores how policies ridiculed by economists created titans in Japan, Korea and Taiwan, and are now behind the rise of China, while the best advice the West could offer sold its allies in South-East Asia down the economic river. The first book to offer an Asia-wide deconstruction of success and failure in economic development, Studwell's latest work is provocative and iconoclastic - and sobering reading for most of the world's developing countries. How Asia Works is a must-read book that packs powerful insights about the world's

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“An entertaining, if cautionary, tale of Western business woes in China, stretching back seven hundred years” (The Wall Street Journal). In *The China Dream*, acclaimed business journalist Joe Studwell challenges the predictions that China will become an economic juggernaut on the world stage in the twenty-first century—and instead foresees an economic crisis. Tracing the most recent developments in China from Deng Xiaoping’s “liberalization” of its market in the 1980s through the opening of its economy to foreign investment in the 1990s, Studwell examines the roadblocks to the continuation of the country’s unprecedented

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expansion and why its economy will fail once more—but this time, harder than ever before, and with potentially catastrophic results.

Provocative and flawlessly researched, *The China Dream* analyzes what's really going on in China—and what we can do to prepare for the coming crisis.

“The much-needed antidote to the delusions . . . about the riches to be made from investing and selling in China. Brimming with . . . statistics.” —*The Washington Post*

“[A] detailed account . . . An excellent examination of the political and economic history of China, fascinating and mostly unknown to Westerners.” —*Booklist* (starred review) “Lays bare much of the stuff and nonsense that surrounds the China dream, and

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traces how myth and misunderstandings—compounded by hype and lashings of snake oil—have bewitched some of the world ' s most respected corporations and led them to ruin the proverbial \$1.3 billion consumer market . . . As such, it deserves to help redefine the debate on the nature of the China market. ” —James Kynge, China bureau chief of the Financial Times

40 or 50 families control the economies of Hong Kong, Singapore, Thailand, the Philippines and Indonesia. Their interests range from banking to property, from shipping to sugar, from vice to gambling. 13 of the 50 richest families in the world are in

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South East Asia yet they are largely unknown outside confined business circles. Often this is because they control the press and television as well as everything else. How do they do it? What are their secrets? And is it good news or bad for the places where they operate? Joe Studwell explosively lifts the lid on a world of staggering secrecy and shows that the little most people know is almost entirely wrong.

"If you're as interested in Japan as I am, I think you'll find that *The Power to Compete* is a smart and thought-provoking look at the future of a fascinating country." - Bill Gates, "5 Books to Read This Summer" Father and son – entrepreneur and economist –

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search for Japan's economic cure
The Power to Compete tackles the issues central to the prosperity of Japan – and the world – in search of a cure for the "Japan Disease." As founder and CEO of Rakuten, one of the world's largest Internet companies, author Hiroshi Mikitani brings an entrepreneur's perspective to bear on the country's economic stagnation. Through a freewheeling and candid conversation with his economist father, Ryoichi Mikitani, the two examine the issues facing Japan, and explore possible roadmaps to revitalization. How can Japan overhaul its economy, education system, immigration, public infrastructure, and hold its own with China? Their ideas include applying business techniques like

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In The World's Most Dynamic Region
Key Performance Indicators to fix the economy, using information technology to cut government bureaucracy, and increasing the number of foreign firms with a head office in Japan. Readers gain rare insight into Japan's future, from both academic and practical perspectives on the inside.

Mikitani argues that Japan's tendency to shun international frameworks and hide from global realities is the root of the problem, while Mikitani Sr.'s background as an international economist puts the issue in perspective for a well-rounded look at today's Japan. Examine the causes of Japan's endless economic stagnation Discover the current efforts underway to enhance Japan's competitiveness Learn how free

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market "Abenomics" affected Japan's economy long-term See Japan's issues from the perspective of an entrepreneur and an economist Japan's malaise is seated in a number of economic, business, political, and cultural issues, and this book doesn't shy away from hot topics. More than a discussion of economics, this book is a conversation between father and son as they work through opposing perspectives to help their country find The Power to Compete.

Vogel brings masterly insight to the underlying question of why Japan and the little dragons--Taiwan, South Korea, Hong Kong, and Singapore--have been so extraordinarily successful

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"This book is an effort to explain how China's economy got to where it is today, where it might be headed in the coming years, and what China's rise means for the rest of the world. It is intended to be useful to the general reader, who has an intelligent interest in China and its global impact but not necessarily a specialized background in either China or economics. Since the first edition was published in 2016 China's relevance to the world has increased dramatically, thanks to the more assertive foreign policy of president Xi Jinping and the move by the United States under the Trump Administration to treat

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China as a geopolitical rival.

Because of its sheer size, the growing tensions with the United States, and the gulf in basic values between China and the international system it increasingly seeks to influence, understanding modern China's origins and trajectory is more important than ever. An economy is a complicated organism, which does not easily lend itself to description by narrative, as one might tell the story of a person's life. It is more like a jigsaw puzzle-to be precise, a three-dimensional jigsaw puzzle, in which the shapes of the pieces keep changing. Rather than a fixed structure like a molecule, a skyscraper, or a mathematical equation, an economy is a set of fairly solid institutions and fairly

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fluid arrangements created by people to enable them to get the goods and services that they want.

The nature of these institutions and arrangements is largely determined by the political bargains made among the important groups in a society. As the composition, relative power, and interests of these groups change over time, so do the economic arrangements. In other words, considerations of political practicality usually trump those of economic efficiency. For economic policymakers, this means that they must make do with second- or third-best versions of their ideal recipes. For analysts, it means that describing an economy is more of a historical art than a natural science. To the extent it is a

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science, it is more physiology than physics" --

In 1960, the GDP per capita of Southeast Asian countries was nearly half of that of Africa. By 1986 the gap had closed and today the trend is reversed, with more than half of the world's poorest now living in sub Saharan Africa. Why has Asia developed while Africa lagged? The Asian Aspiration chronicles the stories of explosive growth and changing fortunes: the leaders, events and policy choices that lifted a billion people out of abject poverty within a single generation, the largest such shift in human history. The relevance of Asia's example comes as Africa is facing a population boom, which can either lead to

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In The World's Most Dynamic Region
crisis or prosperity, and as Asia is again transforming, this time out of low-cost manufacturing into hi-tech, leaving a void that is Africa's for the taking. Far from the optimistic determinism of "Africa Rising," this book calls for unprecedented pragmatism in the pursuit of African success.

In 1961 South Korea was mired in poverty. By 1979 it had a powerful industrial economy and a vibrant civil society in the making, which would lead to a democratic breakthrough eight years later. The transformation took place during the years of Park Chung Hee's presidency. Park seized power in a coup in 1961 and ruled as a virtual dictator until his assassination in October 1979. He

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is credited with modernizing South Korea, but at a huge political and social cost. South Korea's political landscape under Park defies easy categorization. The state was predatory yet technocratic, reform-minded yet quick to crack down on dissidents in the name of political order. The nation was balanced uneasily between opposition forces calling for democratic reforms and the Park government's obsession with economic growth. The chaebol (a powerful conglomerate of multinationals based in South Korea) received massive government support to pioneer new growth industries, even as a nationwide campaign of economic shock therapy-interest hikes, devaluation, and wage cuts met strong public resistance and

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caused considerable hardship. This landmark volume examines South Korea's era of development as a study in the complex politics of modernization. Drawing on an extraordinary range of sources in both English and Korean, these essays recover and contextualize many of the ambiguities in South Korea's trajectory from poverty to a sustainable high rate of economic growth.

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